

HOUSE JOINT RESOLUTION 1422

By Cooper B

A RESOLUTION to honor and commend the Memphis Regional Chamber upon its honorable mention in *Site Selection Magazine* as one of the top economic development groups in the nation.

WHEREAS, it is fitting that the members of this General Assembly should salute those organizations that, through the extraordinary efforts of their members, have improved the quality of life for Tennesseans and contributed enormously to economic development; and

WHEREAS, the Memphis Regional Chamber is one such deserving organization that was recently honored in *Site Selection Magazine* as one of the top economic development groups in the nation; and

WHEREAS, according to the May issue of *Site Selection Magazine*, Memphis has "lived up to its reputation as a logistics hub for the world in 2007"; and

WHEREAS, in 2007, the Memphis metro area recorded fifty-five facility projects that totaled \$590 million of investment and generated 3,234 jobs; and

WHEREAS, each year, *Site Selection Magazine* picks the top ten economic development organizations in the United States based on criteria that include total capital investment, total jobs created, overall economic vitality, diversity of industry, ability to generate breakthrough deals, and the ability to provide verifiable documentation for all projects; and

WHEREAS, for a project to be counted, it must be corporate-owned and represent at least \$1 million of capital investment and create at least fifty jobs; and

WHEREAS, Memphis was also ranked third in Southern Business & Development's Top Major Markets in the South from 1993 to 2007; and

WHEREAS, for the past 160 years, the Memphis Regional Chamber and its strategic partners have endeavored to advance the city and help the city's businesses capitalize on the advantages of doing business in the Mid-South region; and

WHEREAS, the Memphis Regional Chamber serves more than 2,600 member businesses with a variety of programs, services, and initiatives that address every aspect of modern business recruitment, retention, and development; and

WHEREAS, throughout its history, the Memphis Regional Chamber has successfully marketed the City of Memphis as an ideal destination for both national and international businesses; now, therefore,

BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES OF THE ONE HUNDRED FIFTH GENERAL ASSEMBLY OF THE STATE OF TENNESSEE, THE SENATE CONCURRING, that we honor and commend the Memphis Regional Chamber upon its honorable mention in *Site Selection Magazine* as one of the top economic development groups in the nation, thank the Chamber for its meritorious service to the citizens of Memphis and the State of Tennessee, and wish the Chamber and its members continued success in the years to come.

BE IT FURTHER RESOLVED, that an appropriate copy of this resolution be prepared for presentation with this final clause omitted from such copy.